

Cancer Research Endowment Authority Board Meeting – Minutes

Board Attendees:

David Byrd, Weihang Chai, Frederick Appelbaum, James Hendricks, Eunice Hostetter, Jennifer Kamsula Wong, Leslie Alexandre, Steve Harr, Thomas Brown

Absent: Carol Dahl

Guest Attendees:

Maura Little, Allegra Calder, Vivien Savath, Thomas Bates, Sandra Adix, Mark Hertle

AGENDA - Minutes

Special Meeting | October 6, 2016 | 1:00 p.m. – 4:00 p.m.

2001 6th Avenue, Suite 2600, Seattle, WA | Dept. of Commerce

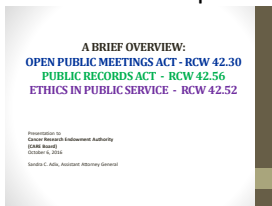
1:00pm Call to Order Maura L.


1:05pm	Introductions of new Board members	All
--------	------------------------------------	-----

1:15pm CARE Board Training – Intro to OPMA; PRA; Ethics in Public Service Act Sandra A.

Notes:

- Minutes for all Board meetings must be recorded.
- 90 days from today, all Board members should get trained. A link for training can be found on the PowerPoint presentation from Sandra Adix



-  (Double Click to access)
- 2017 meeting schedule must be decided on soon so that the board can file meetings with the code reviser by January 1, 2017.

2:00pm Break

2:10pm Background of CARE Fund Thomas B.

CANCER RESEARCH ENDOWMENT PROGRAM

Background

(Double Click to access)

- Discussion included:
 - \$5 million is currently sitting in the bank ready to be matched
 - Board must raise funds to match the \$5 million in order to access the \$5 million
 - Both back end matching and front end matching are currently on the table
 - The funding must “hit” the CARE Fund bank account in order for it to be considered matching

2:20pm Facilitated discussion re: inaugural strategic plan

Allegra C. & Vivien S.

Today's Objectives

- Discuss Board charge and orient members to parameters of the CARE fund
- Explore potential fund priorities
- Discuss baseline understanding of key questions, challenges, and opportunities
- Communicate proposed timeline and process for Inaugural Plan

1/15/2019

CARE Researching Research Fund

(Double Click to access)

- Discussion included:
 - Can the American Cancer Society be the Program Administrator?
 - Yes – but they did not believe it was compatible with their existing grant-making programs and infrastructure
 - Administrative costs must be factored into the full grant program
 - Can a 501(c)3 give in kind services as a “match for the account”?
 - Texas has overhead match that is eligible to count for matching
 - Answer: currently, in-kind won’t work for matching but the Board may want to explore this with the legislature
 - AAG: Remember, when selecting an administrator, make sure administrator is hitting all statutory requirements

Thomas agreed to send out a list of criteria for matching programs to the Board.

- Whatever inaugural strategy Board comes up with, it should be something that excites the community
- Strategy should also be simple, easy to administer, and brings value to the state.
- One idea: bring in 10 outstanding cancer researches and designate them as CARE Fund Faculty. Give organizations \$500k to recruit them here and then have the organizations match that \$500k. The ROI is easy to demonstrate.
 - All levels of research
 - N.C. and Georgia have similar programs
 - MD Andersen did this as well
 - Similar to [HSSA’s program in Spokane](#)

- Questions to consider: How does this catalyze the next gift? Would they come without the gift? What do we get out of it? How do we make sure this works out via the banking issue and raising future funds?
- We should think long term and short term with this program. There are plenty of models that we can look at. We also need time to do planning on bigger, sustainable options.
- We need a quick, tangible win. Good to have scientific win as well as people win. We need to demonstrate this is new money solving a critical problem.
- It's great to get young, scientists in front of funders and others.
- Lots of people are excited about the federal "Moonshot" which involves big data and working across traditional barriers. Is there something to stake out via the Moonshot that can capture the notion in context of big data and working across stakeholders?
 - Moonshot could leverage federal funds down the road.
- Criteria for any program will be developed by the Board. Board needs to be cognizant of perception that Board is not only developing plans to benefit institutions on the Board. Board also needs to be cognizant that we are filling a gap rather than offsetting funds that would already be used for these programs.
- If Board goes the research route, it's important to put a face to the research. The passion is contagious and researchers are so appreciative of the support.
- A mixed portfolio of investments would help mitigate some of the risk involved in trying to get an early win.
- Board needs to think of year 2 funding as well. Could this be mitigated if awards were structured as two year awards?
- Another possible idea for the fund is to match investors with young researchers with the idea that the state would match investor angel investments.
- Subcommittees could take on work related to Fund financial questions, scientific parameters, or other topics.

3:40pm Board Chair Election **(ACTION)**

Maura L.

Maura: Call for Chair Nominations

- David Byrd nominated Fredrick Appelbaum.
- No other nominations were presented.

Steve Harr motioned for a vote. Leslie Alexandre second motion

Vote: 9 yeas, 0 nays

Board Secretary Election **(POSSIBLE ACTION) – Delayed**

Board Treasurer Election **(POSSIBLE ACTION) – Delayed**

3:55pm Dates for upcoming meetings **(POSSIBLE ACTION) - Delayed**

Maura L. or Board Chair

- Next meeting to be scheduled mid-November (via Special Meeting notice)
- Parking information to be included on next meeting notice

4:00pm Adjourn

Dated: 1/18/2019

DocuSigned by:

604679701046288465

Eunice Hostetter
CARE Board Secretary